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Appendix A

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
Helgeland Sparebank	1,949,992	9.34 %	SpareBank 1 Østfold Akersh	1,101,560	8.89 %
Pareto Bank ASA	9,898,482	16.89 %	Sparebanken Vest	4,097,368	6.94 %

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Companies	No. of shares	Holdings in %	Companies	No. of shares	Holdings in %
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NHST Media Group AS	21,475	1.85 %	SpareBank 1 Østfold Akersh	1,101,560	8.89 %
Pareto Bank ASA	9,898,482	16.89 %	Sparebanken Møre	314,203	3.18 %
Selvaag Bolig ASA	2,070,624	2.21 %	Sparebanken Sør	472,999	3.02 %
SpareBank 1 BV	1,360,368	2.16 %	Sparebanken Vest	4,097,368	6.94 %

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Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings	Company	Analyst holdings*	Total holdings
AF Gruppen	0	1,675	Helgeland Sparebank	0	600	Protector Forsikring	0	14,085
Aker	0	521	Höegh LNG	0	5,406	Questerre Energy	0	13,525
Aker BP	0	625	Høland og Setskog Spareba	0	772	REC Silicon	0	161,461
Aker Solutions	0	1,307	Ice Group AS	0	55,500	SallMar	0	300
Arcus	0	4,731	Jæren Sparebank	0	500	Sandnes Sparebank	0	39,032
Atea	0	450	Komplett Bank	0	73,000	Scatec Solar	0	38,290
Austevoll Seafood	0	6,130	Kongsberg Gruppen	0	3,700	Selvaag Bolig	0	5,000
Avance Gas	0	15,488	Lerøy Seafood	0	31,947	Songa Bulk	0	2,290
Axactor	0	366,478	Marine Harvest	0	1,804	SpareBank 1 BV	0	10,000
B2Holding	0	7,200	Monobank	0	1,355,000	SpareBank 1 Nord-Norge	0	30,000
Bonheur	0	48,596	NEXT Biometrics	0	1,647	SpareBank 1 SMN	0	15,490
Borr Drilling	0	1,430	Nordic Semiconductor	0	4,000	SpareBank 1 SR-Bank	0	39,587
Brødboksen	0	286,358	Norsk Hydro	0	86,101	SpareBank 1 Østlandet	0	641
BW LPG	0	9,592	Norwegian Air Shuttle	0	3,745	Sparebanken Møre	0	9,014
DNB	0	34,994	Norwegian Property	0	162,000	Sparebanken Sør	0	55,690
DNO	0	51,232	Ocean Yield	0	30,222	Statoil	0	9,961
DOF	0	916,624	Odjell Drilling	0	7,931	Storebrand	0	5,340
Entra	0	14,362	Orkla	0	22,014	Subsea 7	0	7,006
Faroe Petroleum	9,600	9,600	Panoro Energy	0	16,470	Telenor	0	1,889
Flex LNG	0	10,000	Pareto Bank	0	976,609	TGS-NOPEC	0	2,000
Frontline	0	26,523	Petroleum Geo-Services	0	49,734	XXL	0	6,138
Gjensidige Forsikring	0	8,641	Pioneer Property	0	1,100	Yara International	0	10,746
Golden Ocean Group	0	12,324	Prosafe	0	5,984	Zenterio	0	78,865

This overview is updated monthly (last updated 15.01.2018).

*Analyst holdings refers to positions held by the Pareto Securities AS analyst covering the company.

Appendix B

Disclosure requirements pursuant to the Norwegian Securities Trading ST Regulation § 3-11, letters d-f, ref the Securities Trading Act Section 3-10

Overview over issuers of financial instruments where Pareto Securities AS have prepared or distributed investment recommendation, where Pareto Securities AS have been lead manager/co-lead manager or have rendered publicly known not immaterial investment banking services over the previous 12 months:

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AINMT	Faroe Petroleum	Pareto Bank
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Austevoll Seafood	Flex LNG	Pilbara Minerals
Avida Holding AB	GASLOG	Protector Forsikring
Axzon A/S	Genel Energy	Questerre Energy Corporation
Bankers Petroleum Ltd	Gjensidige Forsikring	Rødovre Port Holding A / S
Beerenberg Holdco II AS	Glencore	Sakthi Global Auto Holdings
BKK	Golar LNG	Scorpio Tankers
Blackbird Energy	Goliath Offshore Holdings	Sea Trucks
Boa	Gunnebo Industrier	Shamaran
Boa OCV	HI BidCo AS	Ski Eiendomsinvest AS
Boa Offshore	Hospitality Invest AS	Solvang
Boa SBL	Huddly	Solar Bioenergi
Borr Drilling Limited	Ice Group	Sparebanken 10standet
Brødboksen	Idavang A/S	Tag Oil
Denison Mines	KNOT Offshore	TiZir
DOF ASA	Komplett Bank	Transocean
Dof Subsea AS	Master Marine	TTS Group
Eco Atlantic Oil and Gas	Monobank ASA	Vieco B.V.
Eidesvik Offshore	Navigator Holdings	VV Holding
Eidsiva Energi	Next Biometrics	Western Bulk Chartering
Eiland Oil & Gas	Northern Drilling	Zwipe AS
Embarcadero Maritime II LLC	Okea AS	

This overview is updated monthly (this overview is for the period 31.12.2016 – 31.12.2017).

Appendix C

Disclosure requirements pursuant to the Norwegian Securities Trading ST Regulation § 3-11(4)

Distribution of recommendations

Recommendation	% distribution
Buy	59 %
Hold	34 %
Sell	7 %

Distribution of recommendations (transactions*)

Recommendation	% distribution
Buy	92 %
Hold	8 %
Sell	0 %

* Companies under coverage with which Pareto Securities Group has on-going or completed public investment banking services in the previous 12 months

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