

## PRICE LIST AND REMUNERATIONS

Version 2018-1

<b>Trading in Swedish Securities</b>	<b>Commission</b>	<b>Minimum Commission</b>	<b>Cost when investing SEK 100,000</b>
Exchange traded, listed shares and ETF's	0.30 %	SEK 200	SEK 300
Unlisted shares*			
Stock and index options	1.60 %	SEK 200	SEK 1,600
Stock and index - futures/forwards	0.30 %	SEK 200	SEK 300
Warrants (subscription)	0.30 %	SEK 200	SEK 300
Purchase and redemption rights	0.30 %	SEK 200	SEK 300
Bonds and interest rate instruments**	-	-	
Securities lending	Ask for interest cost	SEK 250 start	
Mutual funds/ hedge funds***	-		

\* When trading in unlisted shares which are not electronically traded on an exchange or trading platform, Pareto Securities may charge a commission determined in relation to the complexity of the transaction and/or other objective factors. The commission shall be in such cases be rational taking into account liquidity and transaction volume, and may never be greater than 2.5 % of the relevant transaction.

\*\*When trading in bonds and fixed income instruments which are not electronically traded on an exchange or trading platform, Pareto Securities will offer bid and ask prices for buyers and sellers in a transaction. The difference in price is equivalent to the spread Pareto Securities charges, which normally range between 0.2 to 1.0 % of face value.

\*\*\*Fee for third party execution, other than Mfex, may be added of approx. SEK 0 – 2,500. The client will in such cases be informed of the costs prior to trading.

### Nasdaq OMX clearing fees

	<b>Fee per contract</b>
Stock options	Min SEK 2, max SEK 14
Index options	SEK 3.50
Futures/ forwards	SEK 3.50

<b>Trading in Foreign Securities</b>	<b>Commission</b>	<b>Minimum Commission</b>	<b>Cost when investing SEK 100,000</b>
Exchange traded, listed shares and ETF's*	0.30 %	SEK 500	SEK 500
Bonds and interest rate instruments (Ask for price)	-	-	
FX Forwards (Ask for price)	-	-	
Mutual funds/ hedge funds**		SEK 200	
Securities lending	Ask for interest cost	SEK 500 start	

\*Please note that trading in foreign securities may be subject to financial transaction taxes (for example trading in French and Italian securities). Fees for third party execution may be applied. Please contact your account representative for more information.

\*\*Fees for third party execution, other than Mfex, may be added of approx. SEK 0 – 2,500. The client will in such cases be informed of the costs prior to trading.

### Transfer of Securities

	<b>Amount</b>
Swedish securities	SEK 50
Swedish mutual funds and hedge funds*	SEK 700 – 1,200
Foreign mutual funds and hedge funds*	SEK 2400
Foreign securities	SEK 500
Withdrawal of physical shares**	SEK 500

\*Limitations on which mutual funds/ hedge funds that may be kept with Pareto Securities may apply

\*\*Please note that Pareto Securities do not receive additional physical shares.

### Administrative Fees

	<b>Amount</b>
Annual custody account fee (incl. VAT)*	SEK 125 per month
Settlement of external contract note	SEK 200
Conversion fee custodian client **	SEK 1,500
Conversion fee external client**	SEK 2,500
Cancellation of conversion	SEK 500
Conversion fee of foreign physical shares	Foreign bank fees apply
Certification of account holdings printout	SEK 500
Account statement printout	SEK 100
FX conversion fee when depositing or withdrawing other currencies than SEK	SEK 250
Overdraft fee for intraday credit facilities	SEK 500

\*The fee is reduced by commission paid during the year

\*\* Please not that foreign bank fees may applied

### Deposits and Withdrawals

Payments to Swedish banks  
 Express payments to Swedish banks  
 Payments to foreign banks  
 Express payments to foreign banks

**Fees**  
 SEK 0  
 SEK 200  
 SEK 200  
 SEK 350

Withdrawals may only be transferred to accounts where the client is the beneficiary. Please contact Pareto Securities to enable transfers to an unknown account. When transferring cash from Pareto Securities to a client's DNB account the client normally receives the funds the same day (day one), with interest date the following day (day two). When transferring cash to another bank than SEB, the client normally receives the cash the following day (day two), with interest date the following day (day three).

### Deposits

Bank	DNB
Clearing number	9195
Account number	2631159
IBAN number	SE05 9190 0000 0919 5263 1159
BIC code	DNBASESX
Bankgiro	160-1962

Please state your account number when making deposits

### Interest rates 2016-02-17

	Interest rate	Effective interest rate
Deposit rate (credited yearly)	0.00%	0.00 %
Lending rate (debited monthly debited)	2.50 %	2.52 %
Overdraft rate (based on the overdraft amount, monthly debited)	10.00 %	10.47 %

### Compensation and mediation of products and services

*For more information regarding Pareto Securities and its conflict of interest policy please visit our website where you can find more information.*

#### Compensation related to capital raising

When Pareto Securities is assigned to raise capital for a company related to share capital (e.g. stock) or debt (e.g. bonds) Pareto Securities do not charge the client a fee or a spread when selling the instrument. Instead the company which has assigned the mandate pays Pareto Securities compensation. Pareto Securities therefore has a direct interest that the share or bond issue is completed. In cases Pareto Securities have an assignment it is stated in the relevant client information.

#### Mediation of products and services

Pareto Securities may receive payments or remunerate a third party supplier for mediation or other services. This means that a proportion of the fees, brokerage or payments on other services that you as a client pay for may be part of a payment made to a supplier. Pareto Securities can receive and keep payments and remuneration from such third parties if certain criteria's are met. For example, when providing investment advice the service has to enhance the quality of the service the client is provided. Pareto Securities provides quality enhancing services through giving clients accessibility to our digital platforms where selection of instruments in order to meet demands by the majority of Pareto Securities' clients, providing investment advice through highly knowledgeable and experienced client executives. Furthermore, since fund investments are not a part of Pareto Securities core business it is a service we provide to our clients a wider investment universe than otherwise would be available.

Pareto Securities has an agreement with Mfex Mutual Funds Exchange AB to offer our customers a range of funds through execution of order but in some cases also through investment advice since such services is deemed quality enhancing. Therefore Pareto Securities may receive and keep remuneration upon sales of certain fund assets from different fund companies through Mfex.

These payments may be:

- a single payment on the sale in the form of a percentage of the amount invested
- an annual payment in the form of a percentage of the managed assets
- a combination of the above-mentioned

The payments may vary between different fund companies, as well as the various funds managed by the same company. Pareto Securities may keep up to 95% of the remuneration that Mfex receives from the fund (usually 50 % of the management fee).

**Compensation related to FX and FX forwards**

Pareto Securities AB normally charges compensation based on difference between the bid and ask price related to FX or FX forwards. The compensation is maximum the maximum of 0.25 % on the purchase and sell amount respectively and the exchange price is noted on the contract note. If a client buys and sells an instrument in another currency than SEK during the day the remuneration might mount up to 0,50%.

Pareto Securities AB can use the Pareto Securities groups FX desk for currency exchange or when hedging currency through a FX forward which in both cases may be added a supplement charge to the price. Pareto Securities AB receives parts from the profit which arises from the trading. Please note that the bid and ask price may differ amongst different participants in the market.

**Compensation to employees**

Employees that work with reselling the company's products and services may beside salary receive an additional compensation based on the result from sales income.

**If you have any questions regarding the price list please contact Client Services +46 8 402 5170 [clientservice.se@paretosec.com](mailto:clientservice.se@paretosec.com)**