

Pareto Securities Oy
("Pareto")

Price List

The price list is valid from December 1, 2015 until further notice and the prices apply to our services offered in Finland, unless otherwise specifically agreed.

COMMISSION ON ORDERS EXECUTED BY A BROKER

	Price (incl. 0 % VAT)
<u>Finnish listed securities</u>	0,50 % / trade value min. 50 € / transaction
<u>Foreign securities</u>	
Swedish securities	0,50 %, min. 50 €
Nordic countries, EU	1,00 %, min. 100 €
Other countries	1,50 %, min. 250 €
<u>Unlisted shares*</u>	2,00 % / trade value
<u>Other commissions</u>	price according to agreement

* When trading in unlisted shares which are not traded electronically over an exchange or trading platform, Pareto may, instead of charging a commission, receive compensation through the difference between bid and ask prices for buyers and sellers in a transaction. Such difference will be determined in relation to the complexity of the transaction and/or other objective factors. The differences in bid and ask prices constitutes the spread received by Pareto. Such spread shall be reasonable taking into account liquidity and transaction volume, and may never be greater than 5 % of face value.

Costs and applicable taxes charged to Pareto by third parties will be passed on to the customer.

In case of payment default on the part of the client, interest shall be charged at the statutory late payment interest rate applicable at any given time, unless otherwise specifically agreed.

Pareto Securities Oy reserves the right to change these prices.