

Disclosure requirements pursuant to the Norwegian Securities Trading Regulations section 3-10 (2) and section 3-11 (1), letters a-b

Please find below an overview of material holdings held by employees in Pareto Securities AS with subsidiaries and Pareto AS ("Pareto"). "Material holdings" means holdings equal to or exceeding 5%.

**HOLDINGS (≥ 5 %) HELD BY EMPLOYEES IN PARETO**

Project	Holdings in %
Hartgas LPG IS	5,00 %
Hillerød Residentials Denmark AS	5,25 %
Horsens Logistics Denmark II AS	8,20 %
K2 Eiendom AS	9,25 %
Køge Logistics Center AS	10,00 %
Køge Logistics Denmark AS	9,50 %
Molde Eiendomsinvest AS	9,00 %
Partankers X AS	7,50 %
Pilestredet 35 AS	7,50 %
Rogaland Storhandel AS	10,00 %
Stavanger Sentrumsbygg AS	6,00 %
STC Logistics Denmark AS	18,00 %

This overview is updated monthly (last updated 14.08.2020)

Own-account trading by employees in Pareto is regulated by Chapter 8 of the Securities Trading Act, Chapter 8 of the Securities Trading Regulations and Recommendation No. 5 of the Norwegian Securities Dealers Association (Recommended Guidelines on Own-Account Trading by Employees) and pursuant to the Internal regulations governing own-account trading by employees in Pareto.